

FORM N-168 (REV. 2000)	STATE OF HAWAII—DEPARTMENT OF TAXATION Farm Income Averaging Attach to Form N-11, N-12, or N-15	2000
Name _____		Social Security Number _____

1. Enter the taxable income from your 2000 Form N-11, line 24; Form N-12, line 38; or Form N-15, line 40	1	
2. Enter your elected farm income , but not more than the amount on line 1. (See Instructions)	2	
3. Line 1 minus line 2.....	3	
4. Figure the tax on the amount on line 3. Use the 2000 Tax Table, Tax Rate Schedules, or Capital Gains Tax Worksheet, whichever applies. (See Instructions)	4	
5. If you used Form N-168 to figure your tax for 1999, enter the amount from line 11 of your 1999 Form N-168. If you did not use Form N-168 for 1999 but you did use Form N-168 for 1998, enter the amount from line 15 of your 1998 Form N-168. Otherwise, enter the taxable income from your 1997 Form N-11, line 24; Form N-12, line 37; or Form N-15, line 38. (If zero or less, see Instructions)	5	
6. Divide the amount on line 2 by 3.0	6	
7. Combine lines 5 and 6. If zero or less, enter -0-	7	
8. Figure the tax on the amount on line 7 using 1997 tax rates. (See Instructions).....	8	
9. If you used Form N-168 to figure your tax for 1999, enter the amount from line 15 of your 1999 Form N-168. If you did not use Form N-168 for 1999 but you did use Form N-168 for 1998, enter the amount from line 3 of your 1998 Form N-168. Otherwise, enter the taxable income from your 1998 Form N-11, line 24; Form N-12, line 38; or Form N-15, line 39. (If zero or less, see Instructions)	9	
10. Enter the amount from line 6	10	
11. Combine lines 9 and 10. If less than zero, enter as a negative amount.	11	
12. Figure the tax on the amount on line 11 using 1998 tax rates. (See Instructions)	12	
13. If you used Form N-168 to figure your tax for 1999, enter the amount from line 3 of your 1999 Form N-168. Otherwise, enter the taxable income from your 1999 Form N-11, line 24; Form N-12, line 38; or Form N-15, line 40. (If zero or less, see Instructions).....	13	
14. Enter the amount from line 6	14	
15. Combine lines 13 and 14. If less than zero, enter as a negative amount.	15	
16. Figure the tax on the amount on line 15 using 1999 tax rates. (See Instructions)	16	
17. Add lines 4, 8, 12, and 16.....	17	
18. If you used Form N-168 to figure your tax for 1999, enter the amount from line 12 of your 1999 Form N-168. If you did not use Form N-168 for 1999 but you did use Form N-168 for 1998, enter the amount from line 16 of your 1998 Form N-168. Otherwise, enter the tax from your 1997 Form N-11, line 26; Form N-12, line 38; or Form N-15, line 39. (See Instructions)	18	
19. If you used Form N-168 to figure your tax for 1999, enter the amount from line 16 of your 1999 Form N-168. If you did not use Form N-168 for 1999 but you did use Form N-168 for 1998, enter the amount from line 4 of your 1998 Form N-168. Otherwise, enter the tax from your 1998 Form N-11, line 26; Form N-12, line 39; or Form N-15, line 40. (See Instructions)	19	
20. If you used Form N-168 to figure your tax for 1999, enter the amount from line 4 of your 1999 Form N-168. Otherwise, enter the tax from your 1999 Form N-11, line 26; Form N-12, line 39; or Form N-15, line 41. (See Instructions).....	20	
21. Add lines 18 through 20	21	
22. Line 17 minus line 21. Also include this amount in the total tax on Form N-11, line 26; Form N-12, line 39; or Form N-15, line 41. Caution. Your tax may be less if you figure it using the 2000 Tax Table, Tax Rate Schedules, or Capital Gains Tax Worksheet. Attach Form N-168 only if you are using it to figure your tax.....	22	